



**HM Revenue
& Customs**

**Small Company Enterprise Centre
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Date 27 February 2014
Our ref LC/L&C/S0970/89324 17544/MPHS
Your ref

Dear Mr Richards

**Egni Cydweithredol Cyfyngedig
Seed Enterprise Investment Scheme
Enterprise Investment Scheme**

Thank you for your letter of 24 January 2014.

Money can only be raised under EIS once 70% of any funds raised under SEIS have been spent, and the assurances below assume that this will be the case. On this basis and on the basis of the information provided, I am pleased to confirm that:

SEIS

I would be able to authorise the company to issue certificates under section 257EC(1) ITA 2007 in respect of ordinary shares issued to individuals, following receipt of a properly completed form SEIS1 as prescribed by section 257ED ITA.

EIS

I would be able to authorise the company to issue certificates under section 204(1) ITA 2007 in respect of ordinary shares issued to individuals, following receipt of a properly completed form EIS1 within the time limit prescribed by section 205(4) ITA.

You are reminded that:

- Responsibility for the accuracy of the information supplied and considered by me rests wholly with the company.

This provisional assurance is based solely on the information supplied in and with the clearance application and will not apply in circumstances that vary from those described therein. You are therefore advised to forward particulars of any proposed changes for clearance prior to the issue of shares.

Information is available in large print, audio tape and Braille formats.
Text Relay service prefix number – 18001

Assistant Director: Marian Kitson



- This clearance does not guarantee the availability of any form of relief under the Seed Enterprise Investment Scheme or under the Enterprise Investment Scheme to any particular subscriber.

Yours sincerely



Mark Smith
H M Inspector of Taxes