

**EGNI CYDWEITHREDOL CYFYNGEDIG  
REPORT AND ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2013**

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**GENERAL INFORMATION**

The Society was incorporated on 23 March 2013 under the Industrial and Provident Societies Acts, 1965 - 2007 as a Co-operative Society.

The objects of the Co-operative are the installation, ownership and management of solar photovoltaic arrays on community buildings in South Wales.

|                   |   |
|-------------------|---|
| REGISTRATION NO   | 32008 R   |
| SECRETARY         | Carl Richards   |
| REGISTERED OFFICE | 76 - 78 Heol Gwilym<br>Cwmlllynfell<br>Swansea<br>SA9 2GN |

**STATEMENT OF MEMBERS' RESPONSIBILITIES**

The law governing Industrial and Provident Societies requires the Society to prepare financial statements which give a true and fair view of the state of affairs of the society as at the balance sheet date, and of its income and expenditure for the period then ended. In preparing those financial statements, the Society is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that the accounts comply with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the Society, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDIT EXEMPTION**

The members understand that in the present circumstances of the Society, it is eligible to file unaudited accounts. Its rules allow it do so, and the members have agreed to this in general meeting for the above period.

**EGNI CYDWEITHREDOL CYFYNGEDIG  
INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED 31 DECEMBER 2013**

|   | notes | £      | £               |
|---|-------|--------|-----------------|
|   |       | -----  | -----           |
| <b>INCOME:</b>                          |       |        |                 |
| Grants receivable                       | 2     |        | 15,008          |
| Bank interest                           |       |        | 9               |
|   |       |        | -----           |
| <b>TOTAL INCOME</b>                     |       |        | <b>15,017</b>   |
| <b>EXPENDITURE:</b>                     |       |        |                 |
| Legal Fees                              |       | 10,973 |                 |
| Survey Fees                             |       | 3,485  |                 |
| Other professional fees                 |       | 300    |                 |
| Translation                             |       | 108    |                 |
| Administrative expenses                 |       | 34     |                 |
| FCA annual return fee                   |       | 55     |                 |
| Travel expenses                         |       | 53     |                 |
|   |       | -----  |                 |
| <b>TOTAL EXPENDITURE</b>                |       |        | <b>(15,008)</b> |
|   |       |        | -----           |
| <b>SURPLUS FOR YEAR BEFORE TAXATION</b> |       |        | <b>9</b>        |
| Taxation                                | 3     |        | -               |
|   |       |        | -----           |
| <b>RETAINED SURPLUS FOR YEAR</b>        |       |        | <b>9</b>        |
| Retained surplus brought forward        |       |        | -               |
|   |       |        | -----           |
| <b>RETAINED SURPLUS CARRIED FORWARD</b> |       |        | <b>9</b>        |
|   |       |        | =====           |

All the Co-operative's activities are classed as continuing.

There were no recognised gains or losses other than the surplus/deficit for the period.

The notes on page 4 form part of these accounts.

EGNI CYDWEITHREDOL CYFYNGEDIG  
BALANCE SHEET  
AS AT 31 DECEMBER 2013

|  | notes | 2013         |                  |
|--|-------|--------------|------------------|
|  |       | £            | £                |
| FIXED ASSETS                                       |       |              | -                |
| CURRENT ASSETS:                                    |       |              |                  |
| Debtors and prepayments                            |       | 4,663        |                  |
| Cash at Bank & in Hand                             |       | 829          |                  |
|  |       | <u>5,492</u> |                  |
| CREDITORS: amounts due within one year             | 4     | (5,479)      |                  |
| NET CURRENT ASSETS                                 |       |              | <u>13</u>        |
| TOTAL ASSETS LESS LIABILITIES                      |       |              | <u><u>13</u></u> |
| <br>   |       |              |                  |
| SHARE CAPITAL                                      | 5     |              | 4                |
| RESERVES:  |       |              |                  |
| Retained surplus from Income & Expenditure account |       |              | <u>9</u>         |
|  |       |              | <u><u>13</u></u> |

Approved by and signed on behalf of the Society:

*Carl Richards*  
.....  
Carl Richards  
Secretary

Dated: *18/07/2014*

Members:

1 Name *DANIEL MCCALLUM*

Signature *D. McCall*

Dated: *18/7/2014*

2 Name *JENNY CARLISLE*

Signature *Jenny Carlisle*

Dated: *28/7/2014*

JC

The notes on page 4 form part of these accounts.

**EGNI CYDWEITHREDOL CYFYNGEDIG  
NOTES TO THE ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2013**

**1) ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

**Grants receivable**

Grant income is credited to the income and expenditure account as the related expenditure is incurred.

**Fixed Assets**

There were no fixed assets purchased during the period.

**2) GRANTS RECEIVABLE**

**2013  
£**

**Grants received during period:**

Coalfields Regeneration Trust  
Waterloo Foundation

-----  
10,000  
10,000  
-----

20,000

**Grants allocated against current period expenditure**

(15,008)

Unspent grant funds carried forward

4,992

=====

**3) TAXATION**

The tax charge on the profit on ordinary activities for the period was as follows:

UK Corporation Tax at small company rates

-----  
-  
-----

**4) CREDITORS: Amounts falling due within one year**

Unspent grant funds  
Other creditors

4,992  
487

-----  
5,479  
=====

**5) SHARE CAPITAL ACCOUNT**

Withdrawable shares are issued to members with a nominal value of one pound each.

Shares issued in period  
Shares redeemed in period

4

At 31 December 2013

-----  
4  
=====

**6) MEMBERS' REMUNERATION**

There were no payments made to members for services as committee members.  
There were no employees during the period.